

Returning value to shareholders

We are committed to building a 'cycle of value creation'

June 2022

Launched multiyear share buyback funded by sale of

Tencent shares

Year-end

Repurchased

152.8 million

Prosus shares

and

4.2 million

Naspers shares -

total value

>US\$10.5bn

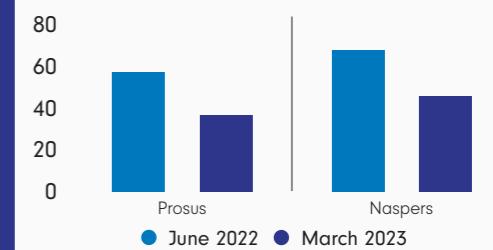
Increase in NAV per share for shareholders

4.5%

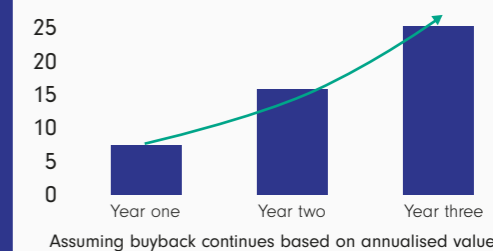
Tencent dividends remain a meaningful and stable contributor to our cash flow

Effective solution to unique challenge, creating immense value for shareholders

Reducing the discount



NAV per share accretion compounds over time (%)



We have great confidence in Tencent's long-term prospects and the execution of the buyback programme will result in the group increasing net asset value per share.

History of dividend to free-float shareholders of Naspers and Prosus (US\$)

